

Town of Brookhaven

Local Development Corporation

Meeting Minutes

February 5, 2025

Members Present: Frederick C. Braun, III
Martin Callahan
Frank C. Trotta
Mitchell H. Pally
John Rose
Ann-Marie Scheidt (via Zoom)

Excused Member : Felix J. Grucci, Jr.

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, LDC Counsel
Howard Gross, Weinberg, Gross & Pergament, LLP (via Zoom)
Barry Carrigan, Nixon Peabody, LLP (via Zoom)
Andrew Komaromi, Harris Beach Murtha, PLLC
Elysa Goldman, The Beechwood Organization
John Anzalone, Harris Beach Murtha, PLLC
Lucia Yu, Key Capture Energy

Chairman Braun opened the LDC meeting at 10:07 A.M. on Wednesday, February 5, 2025, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of January 8, 2025

The motion to approve these Minutes as presented was made by Mr. Callahan, seconded by Mr. Rose, and unanimously approved.

Long Island Community Hospital – Resolution

Mr. Braun recused himself from this discussion and left the meeting. Long Island Community Hospital (formerly Brookhaven Memorial Hospital) is merging with NYU Langone and expect to substitute the Master Trust Indenture between Brookhaven Memorial Hospital and US Bank

LDC Meeting
February 5, 2025

Trust with a Master Trust Indenture between NYULH and Bank of New York Mellon. They have requested approval of this merger and this Master Trust substitution.

The motion to approve this resolution was made by Mr. Trotta and seconded by Mr. Callahan. All voted in favor.

Mr. Braun returned to the meeting.

The Members were asked to complete their related party confirmations to the auditors, harassment training and financial disclosure forms.

Mr. Callahan made a motion to close the LDC meeting at 10:14 A.M. The motion was seconded by Mr. Rose and unanimously approved.

The next LDC meeting is scheduled for Wednesday, March 26, 2025.